

CITIBANK, N.A.

BARROW HANLEY CLO I, LTD.

BARROW HANLEY CLO I, LLC

NOTICE OF REDEMPTION

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE SECURED DEBT. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

Notice Date: **January 14, 2025**

To: The Holders of the Secured Debt described as:

Class of Notes	Rule 144A Global Notes		Regulation S Global Notes		Accredit Investor	
	CUSIP*	ISIN*	CUSIP*	ISIN*	CUSIP*	ISIN*
Class A-1 Notes	068751 AA4	US068751AA48	G08545 AA6	USG08545AA62	N/A	N/A
Class A-2 Notes	068751 AC0	US068751AC04	G08545 AB4	USG08545AB46	N/A	N/A
Class B Notes	068751 AE6	US068751AE69	G08545 AC2	USG08545AC29	N/A	N/A
Class C Notes	068751 AG1	US068751AG18	G08545 AD0	USG08545AD02	N/A	N/A
Class D Notes	068751 AJ5	US068751AJ56	G08545 AE8	USG08545AE84	N/A	N/A
Class E Notes	06875P AA1	US06875PAA12	G08542 AA3	USG08542AA32	N/A	N/A
Class F Notes	06875P AC7	US06875PAC77	G08542 AB1	USG08542AB15	06875P AD5	US06875PAD50

and

The Additional Parties Listed on Schedule I hereto

Reference is hereby made to the Indenture, dated as of March 17, 2023 (as amended, modified or supplemented from time to time, the “Indenture”), among Barrow Hanley CLO I, Ltd., as Issuer (the “Issuer”), Barrow Hanley CLO I, LLC, as Co-Issuer (the “Co-Issuer”; together with the Issuer, the “Co-Issuers”) and Citibank, N.A., as Trustee and Collateral Agent (the “Trustee” or the “Collateral Agent”, as applicable). Capitalized terms used, and not otherwise defined, herein shall have the meanings assigned to such terms in the Indenture.

* No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers either as printed on the Secured Debt or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Pursuant to Section 9.5(a) of the Indenture, you are hereby notified that the Trustee has received notice from the Issuer, dated January 14, 2025 (the “Issuer Notice”) that Holders of a Majority of the Subordinated Notes have directed an Optional Redemption of all Classes of Secured Debt, in whole but not in part, from Refinancing Proceeds (the “Contemplated Redemption”). A copy of the Issuer Notice is attached hereto as Exhibit A. Please be advised that, with respect to the Contemplated Redemption:

1. The proposed Redemption Date is January 29, 2025 (the “Redemption Date”).
2. The Redemption Price of each Class of Secured Debt to be redeemed shall be (a) an amount equal to 100% of the Aggregate Outstanding Amount thereof *plus* (b) accrued and unpaid interest thereon (including any Deferred Interest) to the Redemption Date.
3. All Classes of Secured Debt are to be redeemed in full and interest on such Secured Debt shall cease to accrue on the Redemption Date.
4. The Subordinated Notes shall remain outstanding on and after the Redemption Date.
5. The Secured Debt must be surrendered to the Paying Agent for payment of the Redemption Price at: Citibank, N.A., 480 Washington Boulevard, 16th Floor, Jersey City, New Jersey 07310, Attention: Securities Window – Barrow Hanley CLO I, Ltd. **PLEASE NOTE THAT HOLDERS OF SECURED DEBT HELD IN THE FORM OF CERTIFICATED SECURED DEBT MUST SURRENDER THEIR NOTES TO THE ABOVE ADDRESS IN ORDER TO RECEIVE PAYMENT OF THE REDEMPTION PRICE.**

The Applicable Issuers may withdraw this notice of Redemption subject to the limitations set forth in Section 9.5(b) of the Indenture.

Questions with respect to the Contemplated Redemption should be directed to BH Credit Management LLC, the Collateral Manager, at BHMSHYLoan@barrowhanley.com.

This Notice shall be construed in accordance with and governed by the laws of the State of New York applicable to agreements made and to be performed therein.

CITIBANK, N.A., as Trustee and
Collateral Agent

SCHEDULE I

Additional Parties

To the Holders of the Subordinated Notes described as:

	Rule 144A Global Notes*		Regulation S Global Notes*		Accredited Investor*	
	CUSIP	ISIN	CUSIP	ISIN	CUSIP	ISIN
Subordinated Notes	06875P AE3	US06875PAE34	G08542 AC9	USG08542AC97	06875P AF0	US06875PAF09

Issuer: Barrow Hanley CLO I, Ltd.
c/o Walkers Fiduciary Limited
190 Elgin Avenue
George Town, Grand Cayman KY1-9008
Cayman Islands
email: fiduciary@walkersglobal.com

Co-Issuer: Barrow Hanley CLO I, LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Attention: Donald J. Puglisi
Email: dpuglisi@puglisiassoc.com

Collateral Manager: BH Credit Management LLC
2200 Ross Avenue, 31st Floor
Dallas, Texas 75201
Email: BHMSHYLoan@barrowhanley.com

Collateral Administrator: Virtus Group, LP
347 Riverside Avenue
Jacksonville, Florida 32202
Attention: Barrow Hanley CLO I, Ltd.
Email: BarrowHanleyCLOILtd@fisglobal.com

Rating Agency: Moody's Investors Service, Inc.
Email: cdomonitoring@moodys.com

Fitch Ratings, Inc.
Email: cdo.surveillance@fitchratings.com

* No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers as printed on the Subordinated Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders

Cayman Islands Stock Exchange:

Cayman Islands Stock Exchange Ltd.
Email: listing@csx.ky

EXHIBIT A

Issuer Notice

January 14, 2025

Citibank, N.A.
388 Greenwich Street
New York, New York 10013
Attention: Agency & Trust— Barrow Hanley CLO I, Ltd.

Re: Written Notice and Issuer Order regarding Optional Redemption in Whole of the Debt from Refinancing Proceeds

Dear Sir or Madam:

Reference is made to that certain indenture, dated as of March 17, 2023 (as amended, restated, supplemented or otherwise modified, the “Indenture”), among Barrow Hanley CLO I, Ltd., as issuer (the “Issuer”), Barrow Hanley CLO I, LLC, as co-issuer (the “Co-Issuer” and together with the Issuer, the “Co-Issuers”), and Citibank, N.A., as trustee (the “Trustee”) and as collateral agent. Capitalized terms used but not defined herein shall have the meanings assigned to such terms in the Indenture.

In connection with the direction letter attached hereto as Exhibit A, the Issuer hereby notifies the Trustee that the Issuer has received direction from a Majority of the Subordinated Notes to effect an Optional Redemption of the Secured Debt, in whole (with respect to all Classes of Secured Debt) but not in part, from Refinancing Proceeds at the applicable Redemption Prices on January 29, 2025 (the “Redemption Date”) subject to and in accordance with Sections 9.2 and 9.4 of the Indenture.

Pursuant to Section 9.2 of the Indenture, the Issuer hereby notifies the Trustee in writing of the following in connection with the Optional Redemption: (i) the Redemption Date as set forth above, (ii) the applicable Record Date and (iii) the principal amount of Debt to be redeemed and the applicable Redemption Prices, which are set forth on Exhibit B hereto

The Issuer also hereby directs the Trustee pursuant to Section 9.5 of the Indenture to send the notice of redemption, in accordance with Section 9.5(a) and Section 9.5(b) of the Indenture to each Holder of Debt, at such Holder’s address in the Register, and to each Rating Agency, by providing such notice not later than ten Business Days prior to the Redemption Date.

